

APPROVED

Foundation “Luther Academy”

Constitutional Assembly on 15.05.2025, protocol No. 4

LELB Consistory Presidium meeting No. 12 on 10.06.2025

**Constitution of the Higher Education Institution  
“Foundation “Luther Academy””**

## **Preamble**

The “Foundation ‘Luther Academy’” (hereinafter – the “Academy”) is an autonomous higher education and research institution established by the Evangelical Lutheran Church of Latvia, registered in the Register of Associations and Foundations on 18 December 2007, registration No. 40008121887.

The Academy was registered in the Register of Educational Institutions on 30 April 2008, registration No. 3343800214.

The Academy was registered in the Register of Scientific Institutions on 13 December 2024, registration No. 462005.

The Academy holds the rights of a higher education and scientific institution, characterized by academic freedom in accordance with the doctrine and Constitution of the Evangelical Lutheran Church of Latvia. Both students and staff acknowledge the canonical writings of the Old and New Testaments as the infallible Word of God, accepting them as the foundation of life and teaching, and recognize the Ecumenical Confessions and the Book of Concord as a clear exposition of Scriptural doctrine.

### **I. General provisions**

1. The founder of the Academy is the Evangelical Lutheran Church of Latvia (hereinafter – LELB, the Founder), registration No. 90000159994, legal address: Mazā Pils iela 4, Centra district, Riga, LV-1050, Latvia.
2. The full name of the Academy:
  - 2.1. in Latvian – Nodibinājums "Lutera Akadēmija";
  - 2.2. in English – Foundation "Luther Academy";
  - 2.3. in German – Stiftung "Luther Akademie".
3. Abbreviated name of the Academy: **LA**.
4. Legal address of the Academy: Alksnāja iela 3, Centra district, Riga, LV-1050, Latvia.
5. The legal status of the Academy is a foundation.
6. The Academy shall have a seal with the full name of the Academy. The Academy shall have the right to use the historically established symbols of the Academy in the seal. The Academy may also have its own flag and other attributes.
7. The Academy is a higher education institution of applied sciences by typology, which in its activities complies with the Constitution of the Republic of Latvia, the Law on the Evangelical Lutheran Church of Latvia, the Constitution of the Evangelical Lutheran Church of Latvia, the Education Law, the Law on Higher Education Institutions, the Law on Scientific Activities, other regulatory acts, as well as the Constitution of the Academy.
8. With prior approval from the Founder, the Academy independently determines the content and form of its study programs, additional admission requirements, matriculation procedures, as well as the main directions of scientific activity.
9. The Academy awards academic degrees and professional qualifications, issues state-recognized diplomas and other educational documents in accordance with the procedures set out in regulatory enactments.

10. The Academy independently determines its organizational and administrative structure, forms its staff, and sets remuneration in accordance with regulatory enactments.
11. For the purposes of educational and scientific work, the Academy has the right to establish structural units whose activities are regulated by regulations approved by the Senate of the Academy.
12. The Academy has the right, within the scope of its academic and scientific activities, to be a member and participant of associations, as well as to found associations, organizations and funds; to organize courses, lectures, seminars; to hold congresses and conferences; to provide other educational services; to participate in international and national funds; to conclude agreements with other educational and scientific institutions in Latvia and abroad; and to conduct other activities not contrary to regulatory enactments. Such associations, organizations and funds are established with the consent of the Founder and by decision of the Board and operate in accordance with the statutes of the Foundation "Luther Academy", the Constitution of the Academy and regulatory enactments.
13. The mission of Luther Academy is:
  - provide higher theological education grounded in the Holy Scriptures and the Lutheran Confessions;
  - promote applied research in the fields of humanities and arts;
  - prepare ethically responsible and competent leaders for ministry in the Church and society, working in a global context and contributing to the sustainable development of Christian values.

## **II. Strategic specialization, operational goals, main directions and tasks of the Academy**

14. The academic and scientific activity of the Academy corresponds to the strategic specialization determined by the Founder – the field of humanities and arts. The thematic field of education at the Academy is theology.
15. The type of the Academy determined by the Founder is a University of Applied Sciences.
16. The main objective of the Academy's activity is to provide students with broad higher theological education, to develop the science of theology in Latvia to promote the spiritual renewal of society and to create and further develop the spiritually intellectual potential necessary for Latvia.
17. The objectives of the Academy as a university of applied sciences are:
  - 1) to develop study, research and lifelong-learning programs which, in accordance with labor-market requirements, ensure the human resources necessary for the future needs of the national economy, the state and society, as well as to promote the growth of people involved in the educational process into enterprising, creative, responsible and competitive members of society;
  - 2) to carry out applied research and, through innovation and lifelong-learning processes, ensure the transfer of knowledge and technologies in the respective sectors of the national economy, thereby promoting their capacity to adapt dynamically to changes in the external environment.
18. For the achievement of its objectives, the Academy shall:

- 18.1. implement and develop research-based study programs in the following study directions:
  - 18.1.1. Religion and Theology;
  - 18.1.2. Arts.
- 18.2. conduct internationally recognized scientific activity, validated through internationally recognized (cited) scientific publications and peer-reviewed monographs in strategic specialization.
- 18.3. ensure that at least 50 percent of the elected academic staff hold a doctoral degree.
19. The task of the Academy is to educate theologians, church musicians and other specialists for work in LELB and in other institutions and organizations in accordance with the aims of LELB, to provide opportunities for their professional qualification advancement and continuing education, to carry out scientific research, and to publish textbooks and study materials.
20. In implementing its objectives and tasks, the Academy is guided by the following fundamental principles:
  - 20.1. Freedom of inquiry and study, academic and scientific freedom, free choice of the content and methods of study courses and scientific work, and free publication (expression) of scientific viewpoints and results, insofar as such freedom does not conflict with the laws of the Republic of Latvia and the Constitution of LELB;
  - 20.2. The inseparability of study and scientific research;
  - 20.3. The connection of study and scientific research activity with the needs and requirements of society and LELB.
21. In accordance with its objectives and tasks, and following these principles, the Academy shall:
  - 21.1. Develop and improve study programs, plans, and course programs, equip classrooms, the library and other structures, and take other actions to provide students with the opportunity to acquire the necessary knowledge and skills, professional qualifications, and to organize suitable stages of further education in line with the level of scientific development and Latvian cultural traditions;
  - 21.2. Ensure such examination requirements and procedures so that the awarded degrees and titles, obtained diplomas and professional qualifications, as well as documents certifying completion of parts of study programs, correspond to the students acquired knowledge and skills and are mutually recognized in Latvia and abroad;
  - 21.3. Promote international cooperation of the Academy, international student and academic-staff exchange programs and higher-education cooperation programs in research;
  - 21.4. Implement internal quality-assurance systems;
  - 21.5. Elect honorary members and honorary doctors.

### **III. Governing Institutions of the Academy**

22. The representative, management, and decision-making institutions of the Academy are:
  - 22.1. the Board;

- 22.2. the Constitutional Assembly;
  - 22.3. the Senate;
  - 22.4. the Rector;
  - 22.5. the Academic Arbitration Court.
23. The **Founder** of the Academy is the highest management institution and decision-making authority in strategic financial and economic matters.
  24. The institutions listed in Article 22 of this Constitution, in their activities and decision-making, observe the development strategy of LELB and the directions of its work, the Development Strategy of the Academy, the decisions of the Founder, and the exclusive competence of the Founder specified in the Statutes of the Academy for certain matters.
  25. The Founder has the competence to approve:
    - 25.1. amendments to the Constitution, its repeal or adoption of a new Constitution;
    - 25.2. the Development Strategy of the Academy.
  26. The Founder has the competence to approve decisions adopted by the representative and management institutions of the Academy on the following matters:
    - 26.1. academic and general personnel policy of the Academy;
    - 26.2. introduction of new study programs or substantial amendment of existing study programs;
    - 26.3. changes in study fees at the Academy;
    - 26.4. establishment or liquidation of the Academy's representative offices or branches;
    - 26.5. approval of candidates for the office of Rector;
    - 26.6. approval of the results of the Rector's election;
    - 26.7. dismissal of the Rector;
    - 26.8. acceptance of the Rector's annual report;
    - 26.9. change of the name or legal status of the Academy.
  27. The **Board** is an executive institution established by the Founder, the composition and procedure of whose formation are determined by the Statutes of the Academy and the Law on Associations and Foundations. The duties and competence of the Board are determined by the Statutes of the Academy, the Law on Associations and Foundations, and this Constitution.
  28. The competence of the Board includes:
    - 28.1. approving the regulations for the election of the Rector and proposing a candidate for the office of Rector for election by the Constitutional Assembly, as well as proposing the dismissal of the Rector;
    - 28.2. determining the Rector's job duties and remuneration, and concluding an employment contract with the Rector;
    - 28.3. submitting to the Senate a proposal to convene an extraordinary meeting of the Constitutional Assembly;
    - 28.4. in cooperation with the Senate, making decisions on academic and scientific matters;

- 28.5. deciding on the establishment, reorganization or liquidation of structural units of the Academy;
  - 28.6. determining the remuneration of the Academy's personnel;
  - 28.7. proposing the composition of the Advisory Council;
  - 28.8. performing other duties assigned to it by the Statutes of the Academy.
29. The **Constitutional Assembly** is the highest representative decision-making institution for the academic staff, general staff and students of the Academy. The procedure for announcing, convening, and adopting decisions at the Constitutional Assembly is prescribed by the Regulations of the Constitutional Assembly.
  30. Elections of representatives to the Constitutional Assembly are organized by the Board of the Academy.
  31. The Constitutional Assembly consists of 11 (eleven) representatives: 6 (six) representatives from the academic staff, 2 (two) from the students, 2 (two) representatives of the Founder, 1 (one) representative of the general staff.
  32. The term of office of representatives of the Constitutional Assembly is three years. Representatives are elected by secret ballot.
  33. A representative of the Constitutional Assembly loses their mandate if their contractual or student relationship with the Academy ends. The Constitutional Assembly has the right to expel from its membership a person who no longer represents the academic staff, students or general staff. A representative of the Constitutional Assembly may be recalled before the end of their term based on a decision of the voters, adopted in the same manner as the decision to elect the representative.
  34. The Constitutional Assembly:
    - 34.1. adopts and amends the Constitution of the Academy;
    - 34.2. elects and dismisses the Rector in accordance with the Constitution;
    - 34.3. hears and approves the Rector's annual report on the activity of the Academy;
    - 34.4. elects members of the Senate from among the academic and general staff;
    - 34.5. may recall Senate members;
    - 34.6. elects the Academic Arbitration Court;
    - 34.7. elects the Chairperson, Deputy Chairperson and Secretary of the Constitutional Assembly;
    - 34.8. approves and amends the regulations of the Constitutional Assembly, the Senate and the Academic Arbitration Court;
    - 34.9. may consider other matters of the Academy's activity that do not fall within the competence of another institution.
  35. The work of the Constitutional Assembly is organized and chaired by the Chairperson of the Constitutional Assembly; in their absence, by the Deputy Chairperson.
  36. Regular and extraordinary meetings of the Constitutional Assembly are convened. The Constitutional Assembly is convened by its chairperson. Regular meetings are convened at least twice in an academic year. Once per academic year, the Rector convenes a regular meeting of the Constitutional Assembly at which the Rector's annual report is heard.

37. The right to initiate an extraordinary meeting of the Constitutional Assembly belongs to one third of the members of the Constitutional Assembly, the Rector, the Senate and the Founder. The initiator submits to the Chairperson the agenda items and draft decisions. The Chairperson convenes the meeting within 30 days and announces it no later than one week before the meeting.
38. The Constitutional Assembly has a quorum if at least half of the members of each representative group participate. To decide on the adoption or amendment of the Constitution or on the election or dismissal of the Rector, at least three quarters of the representatives must be present.
39. If a duly convened meeting lacks a quorum, a repeat meeting is convened within five days with the same agenda, and representatives must be notified at least three days in advance. A repeat meeting has a quorum regardless of the number of representatives present.
40. Decisions are adopted by a simple majority of the representatives present (50% plus one vote). In case of a tie, the Chairperson's vote is decisive.
41. The **Senate** is the collegial highest academic decision-making institution of the Academy, responsible for the excellence, development and compliance of the Academy's education, research and creative activity with internationally recognized quality standards. The Senate regulates the academic, creative and scientific activity of the Academy. The operation and competence of the Senate are governed by the Regulations approved by the Constitutional Assembly.
42. The Senate consists of 11 (eleven) members, elected for a term of 3 (three) years by secret ballot. The Senate includes: 6 (six) representatives of the academic staff, 2 (two) representatives of the students, 1 (one) representative of the general staff, and 1 (one) representative of the Founder. The Rector is an ex officio member of the Senate.
43. The Senate elects from among its members, by secret ballot, the Chairperson, the Deputy Chairperson and the Secretary. More than half of the elected senators must participate in the election of the Chairperson, Deputy Chairperson and Secretary. A senator loses their mandate if their contractual or student relationship with the Academy ends.
44. The institution that elected a Senate member may, at its own initiative or upon the proposal of the Senate Chairperson or five Senate members, decide on the recall of a senator if the senator has violated the Law on Institutions of Higher Education, acted in a manner unworthy of a Senate member, failed to fulfil their duties properly, or lost the confidence of the body that nominated them. A Senate member loses office if the electing institution votes to recall them.
45. The Senate may be convened by the Chairperson of the Senate or at least one third of the senators. Senate meetings occur at least three times per semester, and the interval between meetings may not exceed two months.
46. The Senate is competent to adopt decisions if more than half of the senators participate in the meeting. Decisions are adopted by open vote with a simple majority. In case of a tie, the vote of the Chairperson is decisive.
47. The Rector has suspensive veto rights regarding Senate decisions. If the Rector disagrees with a decision, the matter is reconsidered at the next Senate meeting.
48. Senate decisions may be appealed to the Academic Arbitration Court of the Academy within one week after the Senate meeting by submitting a written application with a

reasoned request to annul the decision. At the next Senate meeting, the Academic Arbitration Court reports the results of the review. If the Court finds the appeal justified, the matter is reconsidered; if unjustified, the Senate's decision remains in force.

49. In adopting decisions, the Senate observes the budget for academic and scientific activity approved by the Founder.

50. The Senate:

50.1. prepares the draft Constitution of the Academy and amendments thereto, and is responsible for ensuring that the Constitution corresponds to the developmental needs of the Academy and regulatory enactments;

50.2. approves the Academy's study plans, academic calendars, documents regulating the study process, the study-process development plan, and submits proposals to the Board regarding the development of study areas;

50.3. upon the Rector's proposal, decides on the opening, development and closure of study fields, the opening, content and development of study programs, as well as their closure, and on the requirements, procedures and examinations for obtaining degrees and qualifications;

50.4. approves the development plan for scientific research of the Academy and initiates the implementation of specific research directions;

50.5. determines the requirements for election to academic positions and the criteria for evaluating academic staff;

50.6. approves the regulations on academic positions and election procedures;

50.7. elects the academic staff of the Academy by secret ballot;

50.8. determines the requirements and procedures related to academic integrity;

50.9. provides opinions and proposals on the budget and the creation, reorganization and liquidation of structural units of the Academy;

50.10. approves the regulations for the structural units and branches of the Academy;

50.11. decides on the Development Strategy of the Academy;

50.12. upon the Rector's proposal, decides on employing visiting professors, associate visiting professors, visiting docents, visiting lecturers or visiting assistants without announcing a competition for a period not exceeding two years;

50.13. decides on the amount of tuition fees;

50.14. decides on the establishment of an Advisory Council, whose composition is proposed by the Board, and approves its composition and regulations;

50.15. may initiate the dismissal of the Rector;

50.16. decides on other matters that fall within the competence of the Senate in accordance with this Constitution and the Regulations approved by the Constitutional Assembly;

50.17. has the right to establish committees for the coordination and resolution of specific issues. The procedures for establishing and operating committees are determined by the Senate Regulations.

51. The **Rector** is the highest official of the Academy, who ensures the overall administrative management of the Academy and represents the Academy without special authorization.
52. The Rector is elected by the Constitutional Assembly for a term of five years. The Rector may be re-elected. A person elected as Rector must have an impeccable reputation and achievements in science, hold a doctoral degree, or be a bishop or bishop *emeritus* of LELB. The Founder has the right to appoint an acting Rector for a specified period. The rights and duties of the Rector are determined by the employment contract, the Constitution of the Academy and other regulatory enactments.
53. The Rector:
  - 53.1. within their competence, is responsible for the Academy's compliance with the Law on Institutions of Higher Education and other regulatory enactments, as well as the Constitution of the Academy;
  - 53.2. ensures the management of the Academy and is responsible for achieving the objectives defined in the Academy's strategy, as well as for the efficient and lawful use of the Academy's financial resources in accordance with the Academy's Constitution, the budget approved by the Founder, the decisions of the Founder, Board and Senate, and the Law on Institutions of Higher Education and other regulatory enactments;
  - 53.3. ensures the development of the Academy's development strategy and, after approval by the Senate of the Academy, submits it to the Founder for approval;
  - 53.4. is responsible for the quality of education and scientific research carried out at the Academy;
  - 53.5. ensures the preparation of the Academy's study and scientific development plan and submits it to the Senate for approval;
  - 53.6. is responsible for the effective implementation of the Academy's personnel policy;
  - 53.7. promotes the development of the Academy's staff and ensures the academic freedom of academic staff and students;
  - 53.8. in accordance with the goals set out in the Academy's development strategy, determines and coordinates with the Senate the number of professors, associate professors, docents, lecturers and other academic staff positions, and concludes contracts with academic personnel;
  - 53.9. makes decisions on substituting academic staff during temporary absence, provided the substitution does not exceed two years;
  - 53.10. submits the annual report on the work of the Academy to the Constitutional Assembly and to the Founder;
  - 53.11. the Academy's budget and financial plan in cooperation with the Board;
  - 53.12. submits proposals regarding the establishment of internal structural units of the Academy;
  - 53.13. when making decisions, issuing orders, concluding contracts, or performing any other actions on behalf of the Academy, observes the Academy's budget.
54. The dismissal of the Rector may be initiated by the Founder and the Senate. Dismissal requires more than two thirds of the votes of all representatives of the Constitutional

Assembly and the consent of the Founder. If the Constitutional Assembly dismisses the Rector and the Board terminates the Rector's employment contract, the Founder of the Academy convenes a Constitutional Assembly meeting to elect a new Rector. Until a newly elected Rector is approved, the Founder appoints an acting Rector nominated by the Senate.

55. The Academic Arbitration Court is elected for five (5) years by the Constitutional Assembly and consists of five (5) members: 4 (four) representatives of the academic staff, 1 (one) representative of the students. The academic staff representatives are elected by secret ballot by the Constitutional Assembly. The student representative is elected by the Student Self-Government.
56. The Academic Arbitration Court examines:
  - 56.1. submissions by students and academic staff regarding restrictions and violations of academic freedom and rights as defined in the Constitution of the Academy;
  - 56.2. disputes between officials of the Academy, as well as disputes between management institutions of structural units in hierarchical relationships;
  - 56.3. submissions regarding the appeal of decisions of the Academy's management institutions and adopts the respective decisions on them, as well as performing other tasks prescribed by the Constitution of the Academy.
57. Members of the Academic Arbitration Court are accountable to the Constitutional Assembly for their activity.
58. Decisions of the Academic Arbitration Court are executed by the administration.
59. The Academic Arbitration Court operates on the basis of regulations approved by the Constitutional Assembly.
60. The **Advisory Council** is a consultative body of the Academy that advises the Rector and the Senate on matters concerning the development strategy of the Academy. The Advisory Council has the right to initiate matters for consideration in the Senate.
61. The **Audit Commission** is the institution for verifying the financial and economic activity of the Academy. The Audit Commission is appointed for four (4) years by the Founder and consists of three (3) members.
62. The Audit Commission verifies all areas of the Academy's financial and economic activities for compliance with regulatory enactments, the Constitution of the Academy and the decisions of the Founder. The Audit Commission submits a report to the Board on the results of the inspections at least once a year.

#### **IV. Personnel of the Academy**

63. The staff of the Academy consist of:
  - 63.1. academic staff — employees elected to academic positions at the Academy;
  - 63.2. general staff;
  - 63.3. students.
64. The rights and duty of the personnel of the Academy are to promote the freedom of study and research, to foster transparency in the work of the governing institutions of the Academy, and to fulfil the obligations specified in contracts in such a manner that the Academy is able to implement its Development Strategy, ensuring that no other

person's rights are violated and that the performance of official or work duties is not hindered.

65. The personnel of the Academy have the right, in accordance with the procedures specified in this Constitution, to participate in the governance of the Academy, to be elected to its representative, management and decision-making institutions, as well as other rights established by regulatory enactments and employment contracts. If a person elected to any representative, management or decision-making body of the Academy ceases to have contractual relations with the Academy or is exmatriculated, that person's mandate in the respective institution terminates.
66. The management of the Academy has a duty to ensure appropriate working conditions for its personnel and to provide opportunities for professional development and continuing education.
67. The academic staff of the Higher Education Institution consists of:
  - 67.1. Professors;
  - 67.2. Associate Professors;
  - 67.3. Docents;
  - 67.4. Lecturers;
  - 67.5. Senior Researchers;
  - 67.6. Researchers;
68. The academic staff conduct scientific research and participate in the education of students. The rights and duties of academic staff, as well as the procedures for their election and dismissal, are determined by the Academy's regulations on academic staff. The scope of tasks in scientific activity and student instruction is determined by the Academy.
69. The principles of remuneration for academic staff are determined by the Senate, in prior coordination with the Board.
70. The general staff of the Academy consists of administrative personnel, teaching support staff, technical staff, economic staff and other personnel, excluding academic staff. The administrative personnel of the Academy include the Rector, the Vice-Rector, the Director and other officials whose primary functions are administrative.
71. Employment relations with the general staff are regulated by labor legislation and other regulatory enactments, the internal rules of the Academy, and the concluded employment contracts.
72. The procedures for hiring and dismissing general staff, as well as the principles of remuneration for general staff, are determined by the Board upon the proposal of the Rector. Employment contracts with general staff are concluded by the Board.
73. Personnel are responsible for fulfilling their duties. The procedures for classifying violations and imposing penalties for failure to fulfil duties are established by the Senate, based on applicable laws.
74. Every Latvian citizen, Latvian non-citizen, citizen of the European Union, citizen of the European Economic Area or of the Swiss Confederation, and a permanent resident of the European Community holding a valid residence permit, has the right to study at

the Academy. To study at the Academy, documentary evidence of prior education that meets the requirements of the study program and is recognized in Latvia is required.

75. The right of foreigners to study at the Academy to whom the provisions of Article 74 do not apply is regulated by the Law on Institutions of Higher Education.
76. Students have the right to:
  - 76.1. obtain higher education;
  - 76.2. use the premises, library, equipment, apparatus, cultural assets and other resources of the Academy in accordance with established procedures;
  - 76.3. interrupt and resume studies according to established procedures;
  - 76.4. exercise the rights related to the freedom of study and research;
  - 76.5. receive information on all matters directly related to their studies and potential career;
  - 76.6. freely express and defend their views and convictions at the Academy;
  - 76.7. elect and be elected to the Student Self-Government and participate in the self-governance institutions of the Academy at all levels.
77. Students have the obligation to:
  - 77.1. successfully master the chosen study program;
  - 77.2. fulfil the obligations specified in the study contract, including the payment of tuition fees specified therein;
  - 77.3. observe the regulatory enactments of the Academy applicable to students.
78. The admission requirements for study programs of the Academy are approved by the Senate, observing the requirements, criteria and procedures established by regulatory enactments regarding admission to study programs. A student concludes a study contract with the Academy. The mandatory provisions to be included in the study contract are determined in accordance with regulatory enactments.
79. The Academy may award scholarships to students and create a tuition fee fund in accordance with the procedures specified by regulatory enactments.
80. In the event of the closure of a study program, the Academy shall financially ensure that students could continue their education in another study program of the Academy or in a study program of another higher education institution.
81. Study programs at the Academy are implemented in the state language, and in accordance with procedures established by regulatory enactments, also in the languages of the European Union and other foreign languages.
82. Students of the Academy have the right to their own self-government. The Student Self-Government of the Academy operates in accordance with regulations developed by the students and approved by the Senate of the Academy.
83. The Student Self-Government:
  - 83.1. defends and represents the interests of students in the Academy and in other state and private institutions and organizations;
  - 83.2. determines the procedure for electing student representatives to the Senate, the Constitutional Assembly and the Academic Arbitration Court;

- 83.3. may exercise veto rights in the Senate and the Constitutional Assembly on matters affecting the interests of students.
84. The decisions of the Student Self-Government, after approval by the Senate of the Academy, are binding on all students.

#### **V. Property and Financial Resources of the Academy**

85. The property of the Academy may consist of movable, immovable and intellectual property, as well as financial resources held in Latvian and foreign banks in accordance with regulatory enactments. The Academy manages its property for the achievement of the objectives specified in this Constitution.
86. The financial resources of the Academy consist of:
- 86.1. property invested by the Founder – monetary funds, as well as movable, immovable and intellectual property owned by the Founder and transferred to the Academy for use;
  - 86.2. income from tuition fees;
  - 86.3. income from economic activity;
  - 86.4. donations and gifts from legal and natural people;
  - 86.5. income from the use of the Academy's property;
  - 86.6. state funding received in accordance with regulatory enactments;
  - 86.7. other sources of income permitted by regulatory enactments.
87. The Academy has the right to carry out economic activity corresponding to its profile, the income of which is allocated to the Academy's budget for its development, as well as to invest obtained resources in other enterprises in accordance with the objectives of the Academy.

#### **VI. Final Provisions**

88. A decision on the termination or reorganization of the Academy shall be adopted by the Founder.
89. The Constitution of the Academy or a draft of amendments thereto shall be developed by the Senate and adopted by the Constitutional Assembly. Proposals for amendments to the Constitution may be submitted to the Senate by: the Founder, the Senate, the Rector, members of the Constitutional Assembly and the Student Self-Government. The Constitution and its amendments shall be approved by the Founder.