

Statutes of the Foundation “Luther Academy”

Approved at the founding meeting in Riga on 4 September 2007.
Amendments adopted by the Presidium of the Consistory of the Evangelical Lutheran Church of Latvia on 28 February 2017 and by the Foundation Board on 23 March 2017.
Amendments adopted by the Presidium of the Consistory of the Evangelical Lutheran Church of Latvia on 28 October 2025 and by the Foundation Board on 24 October 2025.

1. Name of the Foundation

The name of the Foundation in Latvian is “Nodibinājums “Lutera Akadēmija”” (hereinafter – the Foundation), and its English translation is “Foundation ‘Luther Academy’”.

2. Objectives of the Foundation

2.1. The objectives of the Foundation are:

- 2.1.1. to provide students with broad academic and professional higher education in theology;
- 2.1.2. to develop theological scholarship in Latvia;
- 2.1.3. to promote the spiritual renewal of society, to preserve and foster the spiritual and intellectual potential necessary for Latvia, and to encourage its further development.

3. Foundation of the Teaching of the Foundation

3.1. The activities of the Foundation are based on the Constitution and faith of its founder – the Evangelical Lutheran Church of Latvia (ELCL), which is authoritatively expressed in the Holy Scriptures of the Old and New Testaments and in the three ecumenical creeds of the Christian Church: the Apostles’ Creed, the Nicene Creed, and the Athanasian Creed, as well as the Lutheran confessional documents contained in the Book of Concord, which are accepted as authoritative explanations of the Holy Scriptures.

4. Financial Basis of the Foundation’s Activities

4.1. The financial resources of the Foundation’s activities consist of:

- 4.1.1. funds contributed by the founder, as well as movable and immovable property transferred by the founder for the Foundation’s use;
- 4.1.2. income from tuition fees;
- 4.1.3. income from economic activities;
- 4.1.4. donations and gifts from legal and natural persons;
- 4.1.5. revenue from the use of immovable property owned or used by the Foundation;
- 4.1.6. state funding received in accordance with the procedures prescribed by regulatory enactments;
- 4.1.7. other sources of funding permitted by law.

4.2. Movable and immovable property transferred by the founder for the Foundation’s use shall be transferred on the basis of a donation agreement.

4.3. The founder and donors shall transfer funds to the Foundation by depositing them into the Foundation’s bank account.

4.4. If non-registrable movable property is transferred to the Foundation, a deed of delivery and acceptance shall be prepared.

4.5. The transfer of registrable movable property and immovable property shall be formalized by an entry in the relevant register or in the Land Register.

4.6. Movable and immovable property may be transferred to the Foundation either for ownership or for use.

5. Procedure for the Use of the Foundation's Resources

- 5.1. The Foundation's resources shall be used solely for achieving the objectives of the Foundation.
- 5.2. When using immovable property received from the LELB, the Foundation shall adhere to the procedures laid down in the Constitution of the LELB in all its actions.
- 5.3. Decisions on the use of the Foundation's resources shall be taken by the Foundation's Board in accordance with these Statutes.
- 5.4. If movable or immovable property transferred to the Foundation is not directly usable for achieving the Foundation's objectives or for its administrative activities, the Board shall organise the sale of such property at auction. The funds obtained shall be transferred to the Foundation and used for achieving its objectives. The founders, members, Board members of the Foundation, as well as their relatives and in-laws up to the second degree of kinship and first degree of affinity, shall not be permitted to participate in the auction.

6. Duration of the Foundation's Activities

The Foundation is established for an indefinite period.

7. Management bodies of the foundation

- 7.1. The Management Board is the Foundation's permanent executive body. It consists of five (5) members appointed for a three-year term by the Presidium of the Consistory of the Evangelical Lutheran Church of Latvia (hereinafter – the Council).
- 7.2. The Board or any of its members may be removed before the end of their term if there is a valid reason. Any action by a Board Member that conflicts with the Foundation's Statutes shall be considered a valid reason for removal.
- 7.3. The Board has the right to make decisions on all matters related to the Foundation's activities, except for those that fall under the exclusive authority of the Council.
- 7.4. Board Members may receive remuneration for their work, as decided by the Council.
- 7.5. The Board manages and represents the Foundation.
- 7.6. Each Board Member has the right to represent the Foundation individually.
- 7.7. In addition, the Board shall:
 - 7.7.1. Hold regular meetings, at least four times a year;
 - 7.7.2. Develop internal rules and instructions governing the Foundation's work;
 - 7.7.3. Decide on the use of the Foundation's financial resources;
 - 7.7.4. Ensure the implementation of the Foundation's goals;
 - 7.7.5. Plan and carry out the Foundation's activities, work programmes, and funding projects;
 - 7.7.6. Form working groups for specific issues;
 - 7.7.7. Represent the Foundation in relations with other organizations and individuals;
 - 7.7.8. Manage the Foundation's property and decide on its acquisition or disposal;
 - 7.7.9. Manage the Foundation's finances and loans;

- 7.7.10. Employ and dismiss staff in accordance with the Foundation's budget and Latvian labour law;
- 7.7.11. Organize accounting and financial reporting;
- 7.7.12. Prepare and submit the Foundation's annual report to the Council, which is then audited;
- 7.7.13. Draft the next year's budget and submit it to the Council for approval;
- 7.7.14. Amend the Foundation's Statutes when necessary;
- 7.7.15. Conclude contracts and oversee the Foundation's daily operations.
- 7.8. The Foundation's activities are supervised by the Council, which is appointed by the Founder for an indefinite term. The Founder may also dismiss members of the Council.
- 7.9. The Council:
 - 7.9.1. Appoints and removes the Board or its members;
 - 7.9.2. Appoints auditors or approves a certified auditor;
 - 7.9.3. Appoints the Chairperson of the Board;
 - 7.9.4. Approves the Foundation's annual report and budget;
 - 7.9.5. Reviews the Board's decisions for compliance with laws and the Statutes;
 - 7.9.6. Cancels Board decisions that conflict with the law or the Statutes;
 - 7.9.7. May call a Board meeting if it has not been convened as required;
 - 7.9.8. Proposes matters for the Board's consideration;
 - 7.9.9. Determines the amount and payment procedure for Board Member remuneration;
 - 7.9.10. Approves reimbursement of expenses incurred while performing Board duties;
 - 7.9.11. May bring a claim for damages against the Board within five years of any violation;
 - 7.9.12. Reviews the Foundation's financial and operational reports;
 - 7.9.13. Approves special programs for the use of the Foundation's funds;
 - 7.9.14. Carries out other actions necessary to achieve the Foundation's goals, except those within the competence of the Board;
 - 7.9.15. Initiates or approves amendments to the Foundation's Statutes.

8. Liquidation of the Foundation and Procedure for Distribution of Assets

- 8.1. The decision on the liquidation of the Foundation shall be adopted by the Consistory of the Evangelical Lutheran Church of Latvia.
In all other cases, the termination of the Foundation's activities shall take place in accordance with the procedures established by the laws of the Republic of Latvia.
- 8.2. In the event of liquidation of the Foundation, the distribution of the Foundation's property and funds shall be decided by the Management Board of the Foundation in accordance with the Associations and Foundations Law.
Unless the law imperatively provides otherwise, all assets remaining after the satisfaction of creditors' claims shall be transferred to:
 - 8.2.1. the religious organization "*St. Gregory's Education Centre*", registration No. 40801051503;
 - 8.2.2. *Riga Cathedral Administration*, Limited Liability Company, registration No. 40003760722;
 - 8.2.3. unless otherwise agreed between the entities referred to in Clauses 8.2.1 and 8.2.2, the remaining assets shall be divided equally between them.

9. Auditors / Auditors of the Foundation

- 9.1. The financial and economic activities of the Foundation shall be audited by auditors appointed by the Council for a term of three (3) years, or by a sworn auditor whose candidacy has been approved by the Council.
- 9.2. Members of the Foundation's Management Board may not serve as the Foundation's auditors.
- 9.3. The auditors shall:
- conduct an audit of the Foundation's property, documentation, and financial resources;
 - provide an opinion on the Foundation's budget and annual report;
 - make recommendations for improving the Foundation's financial and economic performance.
- 9.4. The auditors shall carry out an audit at least once a year.

10. Amendments to the Statutes

- 10.1. The Council shall have the right to propose and approve amendments to the Foundation's Statutes.
- 10.2. The Management Board shall have the right to make amendments to the Foundation's Statutes in accordance with proposals submitted by the Council.

11. Reorganization

- 11.1. The decision on the reorganization of the Foundation's activities shall be made by the Management Board in accordance with a proposal from the Council.

Chairperson of the Board	/signature/	H.Andersone
Member of the Board	/signature/	J.Vanags
Member of the Board	/signature/	H.M.Jensons
Member of the Board	/signature/	R.Grants
Member of the Board	/signature/	V.Kolms